

LOAN MODIFICATION COVER LETTER

NAME: [REDACTED]

LENDER: WELLS FARGO

MODIFIED PAYMENT: \$1652.53

REGULAR PAYMENT: \$3342.96

SAVING: \$1690

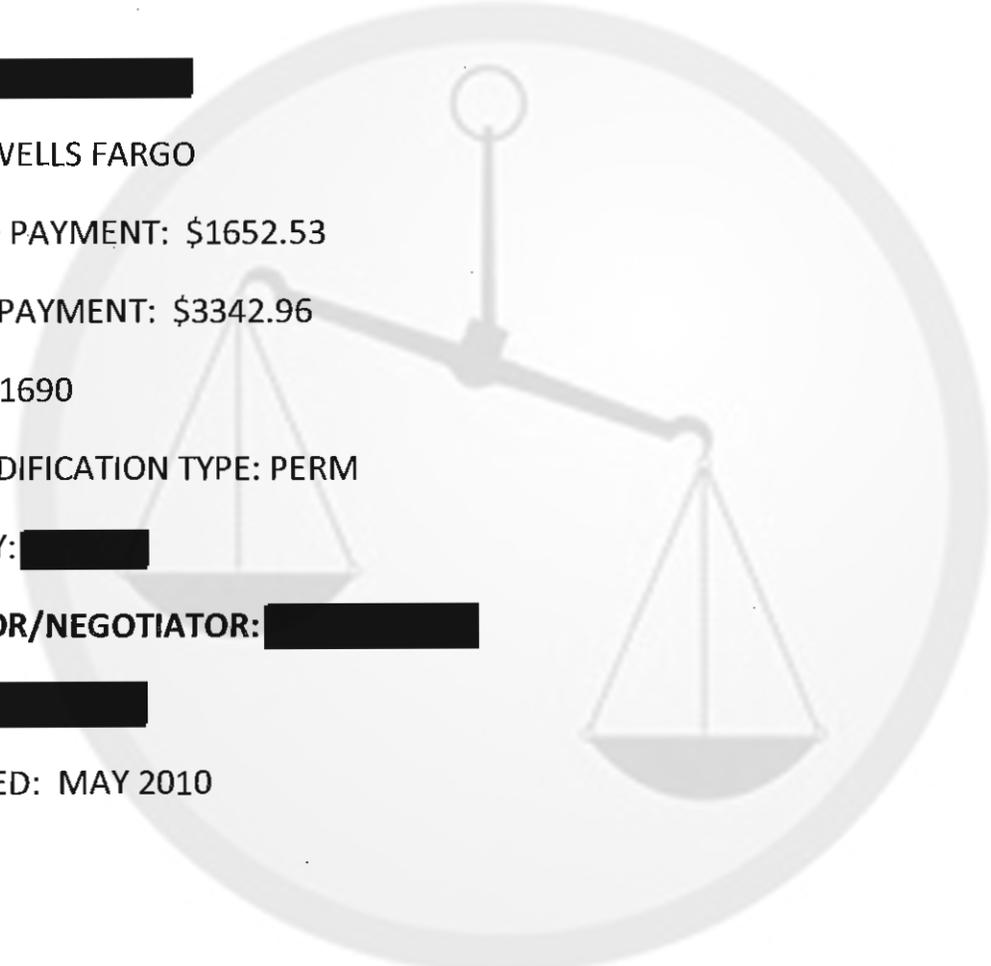
LOAN MODIFICATION TYPE: PERM

ATTORNEY: [REDACTED]

PROCESSOR/NEGOTIATOR: [REDACTED]

TEAM: [REDACTED]

COMPLETED: MAY 2010



LEGAL DEBT SOLUTIONS
A PROFESSIONAL LAW CORPORATION

**LOAN MODIFICATION AGREEMENT
(Providing for Step Rate)**

Loan Number [REDACTED]

This Loan Modification Agreement ("Agreement"), made as of 07/01/2010 between: [REDACTED] ("**Borrower**") and Wells Fargo Bank, N.A. ("**Lender**"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") dated 09/24/2007 and (2) the adjustable rate/fixed rate note (the "Note"), bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described the Security Instrument and defined therein as the "Property", located at

[REDACTED]

the real property described as that set forth on the Note and Security Instrument.

In consideration of the mutual promises and agreements exchanges, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of 07/01/2010, the amount payable under the Note and the Security Instrument (the "New Principal Balance") is U.S. \$386,519.65 consisting of the unpaid amount(s) loaned to Borrower by Lender plus any interest and other amounts capitalized.
2. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance for the first 5 years of the modified term of the loan at the yearly rate of 2.625% from July 01, 2010, and Borrower promises to pay monthly payments of principal and interest in the amount of \$1,652.53 beginning on the 01 day of August, 2010. My payment schedule for the modified Loan is as follows:

Years	Interest Rate	Interest Rate Change Date	Monthly Principal and interest Payment	Monthly Escrow Payment Amount	Total Monthly Payment	Payment Begins On	Number of Monthly Payments
1-5	2.625	07/01/2010	\$1,652.53	853.12 adjusts annually after 1 year	2,505.65 adjusts annually after 1 year	08/01/2010	60
6	03.6250	07/01/2015	\$1,824.43	Adjusts Annually	Adjusts Annually	08/01/2015	12
7	04.6250	07/01/2016	\$1,998.95	Adjusts Annually	Adjusts Annually	08/01/2016	12
8-27	04.8750	07/01/2017	\$2,042.21	Adjusts Annually	Adjusts Annually	08/01/2017	244

3. If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.

4. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and